

FINANCE COMMITTEE MEETING

Liberty School Board Room

October 10, 2023 at 5:00 PM

MINUTES



Brad Gerbe, Chair, Tim Austin, Jennifer Steben

Superintendent Laatsch, Assistant Superintendent Owsley, Recording Secretary Jahnke

1. **Call to Order** - Finance Committee meeting called to order by Chair, Brad Gerbe at 5:01 pm
2. **Public Comment** - None
3. **Discussion Items**
 - a. **Official Student Count** - preliminary numbers 4752. Final numbers not available until early November. This is around 100 FTE loss from last year's fall numbers.
 - b. **Results of the Financial Audit** - will be presented by Plante Moran at the November 14th BOE meeting. Miranda will reach out to ask them to be present at the Finance Committee meeting as well at 5 pm.
 - c. **Continue Discussion/ Work on Restructuring Plan** for remainder of 23- 24 and 24- 25. Goal is to be fiscally responsible while maintaining programming excellence for our students. More information will be presented at the October 24, 2023 Board of Education Meeting by Superintendent Laatsch.
 - d. **Necessary Financial Budget Amendment** - State aid does not start until October 20th where we can see our allocation for different categoricals. Last year, many were missing and didn't start until the November 20th payment. After finalizing the audit, FID reporting, focus can move to budget amendment work. Will hit the board table possibly in January / February 2024
 - e. **Update on Bond progress and purchases.** Projects are progressing and continuing to remain on budget as we navigate the progression. Water retention is a current sticking point, but are working through options with the county offices. Lots of

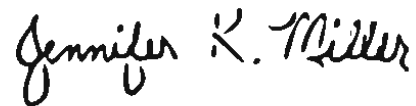
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subcontract work is going out to bid currently. Updates will be provided at upcoming BOE meetings as well as action items needing approval for projects.

New Business: Negotiations have started with SASAA.

4. **Public Comment - None**
5. **Next Meeting:** November 14, 2023 at 5:00 pm.
6. **Adjournment -** Meeting was adjourned at 5:59 pm

Respectfully Submitted,

A handwritten signature in black ink that reads "Jennifer K. Miller". The script is cursive and fluid.

Jennifer K. Miller
Board Secretary

Recorded by: Betty Jahnke