

FINANCE COMMITTEE MEETING

Liberty School Board Room

April 11, 2023 at 5:00 PM

MINUTES



Brad Gerbe, Chair, Tim Austin, Jennifer Steben

Superintendent Laatsch, Assistant Superintendent Owsley, Recording Secretary Jahnke

1. **Call to Order - 5:00 pm**

Meeting was called to order by Chair, Brad Gerbe at 5 pm.

2. **Public Comment - None**

3. **Discussion Items**

A. **Bulletin 1014** - The Bulletin 1014 contains various pieces of financial information about Michigan Public Schools including revenue and expenditure per pupil in relation to other school districts in MI. Our rankings clearly show that we put money into our classrooms and instruction which is where it should be and not as much into administrative costs.

There was also some discussion regarding staffing and specifically administrative staff.

B. **Enrollment** - Spring count is not a predictor of the fall count. Spring count accounts for 10% of our funding and the upcoming fall accounts for 90%. Spring count is generally down a bit due to early graduates. School of Choice window is April 3 thru May 2. More discussion about this at the May 9th meeting.

C. **Share revenue** - Each team member shared ideas regarding revenue generation in addition to looking at ideas given by other BOE trustees as well. Will remain on agenda for further discussion.

4. **Public Comment - None**

5. **Next Meeting:** May 9, 2023 @ 5 pm

6. **Adjournment Adjourn:** Meeting adjourned at 6:02 pm

Respectfully submitted,

Board Secretary

Recorded by: Betty Jahnke