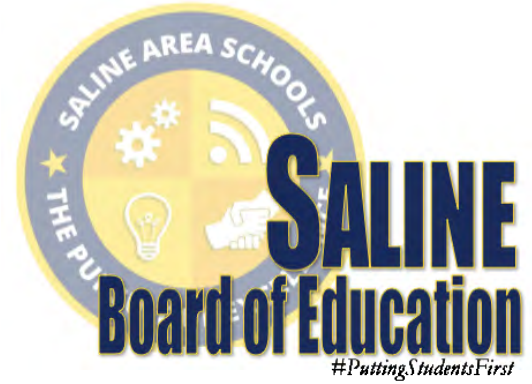


FINANCE COMMITTEE MEETING

Liberty School Board Room

May 14, 2024 at 5:00 PM

MINUTES



Brad Gerbe, Chair, Tim Austin, Michael McVey

Superintendent Laatsch, Assistant Superintendent Owsley, Recording Secretary Jahnke

1. **Call to Order**

Meeting was called to order by Chair, Brad Gerbe.

2. **Public Comment - None**

3. **Discussion Items**

A. MDE Required Food Service Re-Bid

We have to rebid this process per MDE requirements every 5 years. This occurs through a very scripted process. We anticipate no changes. This also does not impact the General Fund. This will come to the Board as an action item in June.

B. Governors, House & Senate budgets out - Revenue Consensus 5/17/24

Potential per pupil allowance increase is between \$217 and \$302 per student. We will budget conservatively using the lowest increase with a potential increase to the district enrollment budget of \$309K.

C. FY24 Final Amendment & FY25 Original Budget

Budget Hearing on June 11 2024

District Strategic Summary Update at the May 28th Board Meeting

D. Large \$ Bond Purchases

Miranda reviewed the action items that appear on the BOE agenda.

E. Continued Ongoing work

Budget Resizing/ Attrition Goal -

*Board Finance Committee Meeting Minutes
May 14, 2024*

Pre-Kindergarten enrollment is up from last year. Currently 100 Y5's Kindergarten is already at 258 (resident #'s). This does not include School of Choice. We'll take a minimum of 25. We will also see an enrollment increase over the summer. GSRP is still funding 4 year old enrollment. If the cap is removed, then we'll have to revisit the required pre-K.

4. **Public Comment - None**

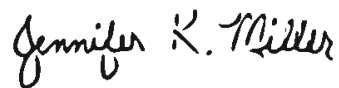
5. **Next Meeting -**

Next meeting will be held June 11, 2024 @ 5:00 prior to the Budget Hearing at 6 pm

6. **Adjournment**

Meeting adjourned at 5:54 pm.

Respectfully submitted,



Jennifer Miller
Board Secretary

Recorded by: Betty Jahnke