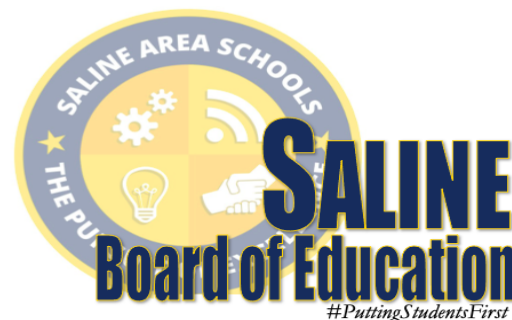


# FINANCE COMMITTEE MEETING

Liberty School Board Room

May 9, 2023 at 5:00 PM

## MINUTES



**Brad Gerbe, Chair, Tim Austin, Jennifer Steben**

**Superintendent Laatsch, Assistant Superintendent Owsley, Recording Secretary Jahnke**

### 1. **Call to Order**

The Board Finance Committee Meeting was called to order at 5:02 pm by Chair, Brad Gerbe.

**Members Absent:** Jennifer Steben

### 2. **Public Comment - None**

### 3. **Discussion Items**

#### **Revenue Generation**

The committee would like to continue discussion on the revenue generation topic and give Jennifer an opportunity to lead this in a future meeting. It's important that this effort will not be taking \$\$\$ away from another initiative. Consensus seems to agree that an initiative would need to generate \$100,000 or more. It's important to make sure students needing assistance can be supported (yearbooks, etc.) Corporate sponsorships are a good source. This will be active again when a new Director of Communications and Community Relations is hired.

#### **State of Michigan Education Budget Process for 2023- 2024**

Proposals by Governor, House and Senate:

<https://www.votervoice.net/MASB/Campaigns/101256/Respond>

April 28th the House & Senate (K12 appropriation subcommittee) released their budgets. The Governor has proposed a 5% increase (\$458) to per pupil allowance, the house at 4% (\$466), and the senate at 6% (\$550) so we anticipate an increase in per pupil funding. Enrollment is also something we are consistently monitoring. Consensus Revenue Conference is May 19th. At this time the K12 state aid budget will be reviewed or updated.

*Board Finance Committee Meeting Minutes  
May 9, 2023*

**School of Choice**

Strategy is to take enough students to main or slightly exceed enrollment for the 23/24 school year. Largest focus is still on Kindergarten, which has 48 applicants which one would estimate 70% will actually enroll (33).

**Current status of Saline 23- 24 Budget**

Discussed the possible impact of removing ESSER funding & 11t fund in future years on the general fund. Sustainability of some positions ... How do we plan / account for these positions? A good fund balance goal would be 15% which allows us not to have to borrow funding in September for cash flow.

The Budget Hearing will be held June 13th at 6 pm.

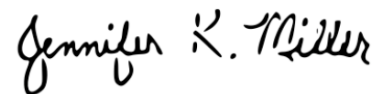
4. **Public Comment - None**
5. **Next Meeting**

Next Board Finance Committee Meeting will be held on June 13th @ 5 pm

6. **Adjournment**

Meeting was adjourned at 5:58 pm

Respectfully submitted,



Jennifer K. Miller  
Board Secretary

*Recorded by: Betty Jabnke*