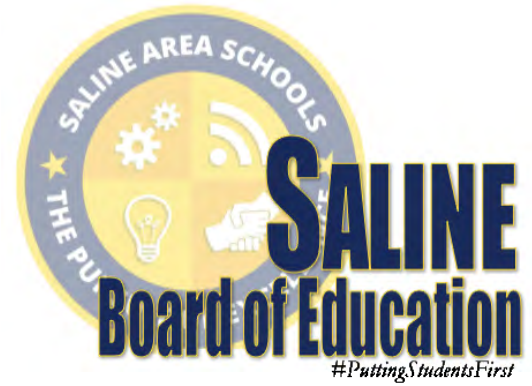


# FINANCE COMMITTEE MEETING

Liberty School Board Room

September 10, 2024 at 5:00 PM

## MINUTES



Brad Gerbe, Chair, Tim Austin, Michael McVey

Superintendent Laatsch, Assistant Superintendent Owsley, Recording Secretary Jahnke

1. **Call to Order**

Finance Committee Meeting was called to order by Chair, Brad Gerbe at 5:02 pm

2. **Public Comment - None**

3. **Discussion Item**

- a. **Public Accounting** - Budget was created with a projected loss of 110 students. Actual loss is closer to 50-70. Count day is October 2nd. There was an increase in students in 9th grade which had been pretty typical prior to Covid. These students, mostly in-district, come from either private or parochial schools. All grades except incoming 11th & 12th grades saw an increase. We haven't seen this increase in the last 3-4 years. We hope this is a continued trend pattern. We still need to look at cost savings over the next several years. Need to get "flat" for our staffing model. 24/25 Y5s & K is higher than last year by approximately 29 students
- b. **Unofficial estimate count** is 4715 as of today. An enrollment report will be presented to the Board at the last meeting in September with a better estimate at that time. Buildings are still existing students at this time.
- c. **Hiring/ FTE adjustments** - still at 7. Special positions are funded differently, Spec Ed/Grants - SEL, SWWC, Psych and RR Teacher. There was a Pleasant Ridge addition and it was the only one from the GF and was warranted by the increase of students. Also an EL teacher will be added to comply with state requirements and growing number of students in that program.

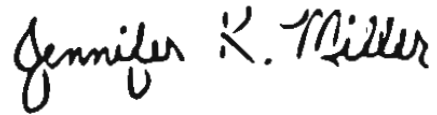
*Board Finance Committee Meeting Minutes*  
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- d. **Bond update...** progress, funds spent, etc - better to spend a bit more for a quality project. To date \$29M has been spent (checks cut, funds have left the bldg) and a total encumbered of \$35M of the \$180M. For this year's summer projects, 95% of the current work has been completed.
  
- e. **(added to agenda)** Update from state on MPSERS adjustments - Current bills, not yet passed, would make 3% deductions from employees checks end permanently. Current passed budget, which does not start until October, instead has a revenue to districts to refund some amount to employees. The amount and details on this process are yet to be shared from the state.
  
- f. **(added to agenda)** Update on Informacast system pursuant to the Georgia incident. Staff in that district are able to send emergency signals through a button on their badges. Asked if Informacast has this ability. This Georgia district uses Centagix which is an Atlanta based security company. Requires Bluetooth and towers. Safety and Security are ongoing discussions and projects related to this will be added or discussed at Capital Projects meetings. Safety of our students and staff is a high priority.

Plante Moran will present the audit report in late October, early November.

- 4. **Public Comment - None**
  
- 5. **Next Meeting: October 8, 2024 @ 5 pm**
  
- 6. **Adjournment**  
Meeting was adjourned by Chair, Brad Gerbe at 5:50 pm

Respectfully Submitted,



Jennifer Miller  
Board Secretary

*Recorded by: Betty Jabnke*