

# FINANCE COMMITTEE MEETING

Liberty School Board Room

February 14, 2023 at 5:00 PM

## MINUTES



**Attendees:** Brad Gerbe, Chair, Tim Austin, Jennifer Steben

**Superintendent Laatsch, Assistant Superintendent Owsley, Recording Secretary Jahnke**

### 1. **Call to Order**

Board Finance Committee Meeting called to order by Chair Brad Gerbe at 5:03 pm

### 2. **Public Comment - None**

### 3. **Discussion Items**

- A. School of Choice / Enrollment - Report will be given at the 2/28 BOE meeting with a requested action item to approve the 23/24 School of Choice Guidelines. Also will be looking at enrollment projections for next year and beyond. We're starting to see an upward trend. Will be exploring the option of an enrollment study with a third party vendor.
- B. Bond Sale & Credit Rating - A+ credit rating. Students will be participating with our bond counsel law firm and financial managers PFM. 2023 School Building & Site Bonds, Series I will appear on the BOE agenda 2/28. Action will be requesting adoption of the resolution to authorize the sale of bonds not to exceed \$60,000,000.00.
- C. Budget Amendment - Miranda will present the budget amendment at the February 28th BOE meeting as an action item on the agenda for approval.
- D. Goals & Priorities for Finance Team in 2023
  - 1. Overview & Questions from the team on organization and details of general fund.
  - 2. Maximizing talents of the Finance Committee team. Jennifer (revenue generating). Tim (Bond expertise), and Brad (contract negotiations). Brad & Miranda will meet prior to the 2nd BOE meeting each month. Have a master planning calendar for finance issues.
  - 3. Explore opportunities to communicate farther ahead with BOE about large dollar amount purchases that may be coming. This will be a conversation with Brad/Miranda.

*Board Policy Committee Meeting Minutes  
February 14, 2023*

- E. Jennifer Steben recently attended CBA 303 Overseeing the Superintendency. This provides participants a clear understanding of their responsibilities related to oversight and management of the Superintendent, as well as best practices and trends that impact school district governance. Important to make sure contract language is beneficial to our current superintendent as well in moving forward. This information will also be shared with the Compensation Committee. Reminder FSAS spring event is March 4th. February 22nd ticket sale deadline. Normal profit is around 75K. Feedback to City Council issue.

4. **Public Comment - None**

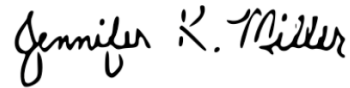
5. **Next Meeting**

Scheduled for April 11, 2023 at 5 pm

6. **Adjournment**

Meeting adjourned at 6:09 pm.

Respectfully Submitted:

A handwritten signature in black ink that reads "Jennifer K. Miller". The script is cursive and fluid.

Jennifer K. Miller  
Board Secretary

*Recorded by: Betty Jahnke*