

# SALINE AREA SCHOOLS 2022 BOND



MAINTAINING EXCELLENCE IN **EDUCATION** + **FACILITIES**  
FOR THE **FUTURE** OF OUR STUDENTS



### AUGUST

#### PREP

- FINALIZE CAMPAIGN
- LEGAL APPROVAL
- KICK-OFF CAMPAIGN

### SEPT-NOV

#### CAMPAIGN

- CAMPAIGN WINDOW
- \*9/29 ABSENTEE

### NOV 8TH

#### ELECTION DAY

VOTE!

### SUMMER 23

#### PHASE 1

- BIDDING AND
- AWARDING BOND
- PROJECTS

ROTARY

CHAD TOUGH

HS ATHLETICS

INDIVIDUALS

DPC

MAILER #1



SENIOR CENTER

BRECON

MS ATHLETICS

STEAM

BREAKFAST

STUDENTS

CITY OF SALINE

MAILER #2



## VOTING INFORMATION

**ABSENTEE BALLOTS** are available starting **September 29, 2022** at your City or Township Clerk's Office. Contact your local precinct for hours of operation.

**POLLS ARE OPEN** Tuesday, **November 8, 2022** from 7AM - 8PM

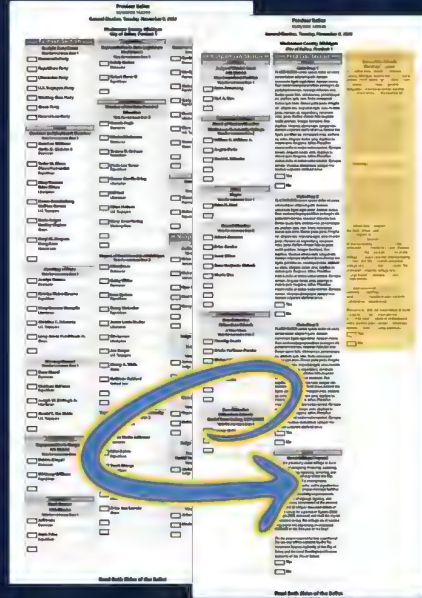
POLLING LOCATIONS and **ABSENTEE BALLOT** information are available at **[Michigan.gov/vote](https://Michigan.gov/vote)**

**SALINE**

2022 BOND PROPOSAL | VOTE NOV 8, 2022 **AREA SCHOOLS**



# REMINDER:



# FLIP YOUR BALLOT!

# SALINE AREA SCHOOLS

2022 BOND PROPOSAL | VOTE NOV 8, 2022

Paid For By Saline Area Schools | 7265 North Ann Arbor St. Saline, MI 48176

## BALLOT SAYS..

SHALL SALINE AREA SCHOOLS,  
WASHTENAW  
COUNTY, MICHIGAN, BORROW THE SUM  
OF NOT TO EXCEED ONE HUNDRED  
EIGHTY MILLION DOLLARS  
(\$180,000,000) AND ISSUE ITS GENERAL  
OBLIGATION UNLIMITED TAX BONDS  
THEREFORE, IN ONE OR MORE SERIES,  
FOR THE PURPOSE OF:

## WHAT IT MEANS..

HOW MUCH? \$180  
MILLION MAXIMUM

## BALLOT SAYS..

ERECTING, FURNISHING AND EQUIPPING ADDITIONS TO SCHOOL BUILDINGS; ERECTING, FURNISHING AND EQUIPPING A NEW TRANSPORTATION/OPERATIONS

FACILITY: REMODELING, EQUIPPING AND RE-EQUIPPING AND FURNISHING AND RE-FURNISHING

SCHOOL BUILDINGS: ACQUIRING, INSTALLING AND EQUIPPING OR RE-EQUIPPING SCHOOL BUILDINGS FOR INSTRUCTIONAL TECHNOLOGY: PURCHASING SCHOOL BUSES: ERECTING AND EQUIPPING ATHLETIC STRUCTURES AND FACILITIES: AND ACQUIRING, PREPARING, DEVELOPING, IMPROVING AND EQUIPPING PLAYGROUNDS, ATHLETIC FIELDS AND SITES?

## WHAT IT MEANS..

TO BE SPENT ON



## BALLOT SAYS..

THE ESTIMATED MILLAGE THAT WILL BE LEVIED FOR THE PROPOSED BONDS IN 2023, UNDER CURRENT LAW, IS 0 MILL (\$0.00 ON EACH \$1,000 OF TAXABLE VALUATION).

## WHAT IT MEANS..

HOW MUCH ESTIMATED TO BE COLLECTED IN 2023 TO PAY FOR THIS DEBT ONLY

## BALLOT SAYS..

THE MAXIMUM NUMBER OF YEARS THE BONDS OF ANY SERIES MAY BE OUTSTANDING, EXCLUSIVE OF ANY REFUNDING, IS TWENTY (20) YEARS

## WHAT IT MEANS..

MAXIMUM YEARS TO PAY OFF EACH SERIES OF DEBT

## BALLOT SAYS..

THE ESTIMATED SIMPLE AVERAGE ANNUAL MILLAGE ANTICIPATED TO BE REQUIRED TO RETIRE THIS BOND DEBT IS 3.28 MILLS (\$3.28 ON EACH \$1,000 OF TAXABLE VALUATION).

## WHAT IT MEANS..

AVERAGE EXPECTED MILLS TO REPAY ONLY THIS DEBT (STAND ALONE COST)

## BALLOT SAYS..

THE SCHOOL DISTRICT EXPECTS TO BORROW FROM THE STATE SCHOOL BOND QUALIFICATION AND LOAN PROGRAM TO PAY DEBT SERVICE ON THESE BONDS. THE ESTIMATED TOTAL PRINCIPAL AMOUNT OF THAT BORROWING IS \$539,795 AND THE ESTIMATED TOTAL INTEREST TO BE PAID THEREON IS \$2,552,155. THE ESTIMATED DURATION OF THE MILLAGE LEVY ASSOCIATED WITH THAT BORROWING IS 9 YEARS AND THE ESTIMATED COMPUTED MILLAGE RATE FOR SUCH LEVY IS 7.50 MILLS. THE ESTIMATED COMPUTED MILLAGE RATE MAY CHANGE BASED ON CHANGES IN CERTAIN CIRCUMSTANCES.

## WHAT IT MEANS..

NEW RATE OF 7.5 MILLS PROPOSED FOR 2023. CURRENT RATE IS 8.0 MILLS. REDUCTION OF 0.5 MILLS.

## BALLOT SAYS..

THE TOTAL AMOUNT TO QUALIFIED BONDS CURRENTLY OUTSTANDING IS \$88,430,000. THE TOTAL AMOUNT OF QUALIFIED LOANS CURRENTLY OUTSTANDING IS APPROXIMATELY \$7,840,193.

## WHAT IT MEANS..

SALINE AREA SCHOOLS CURRENT DEBT

## BALLOT SAYS..

(PURSUANT TO STATE LAW,  
EXPENDITURE OF BOND  
PROCEEDS MUST BE AUDITED  
AND THE PROCEEDS CANNOT BE  
USED FOR REPAIR OR  
MAINTENANCE  
COSTS, TEACHER, ADMINISTRATOR  
OR EMPLOYEE SALARIES, OR  
OTHER OPERATING EXPENSES.)

## WHAT IT MEANS..

BOND MONEY  
RULES ON  
EXPENDITURES

BALLOT SAYS..

WHAT IT MEANS..

YES

NO

EACH VOTER'S  
CHOICE