

# SALINE AREA SCHOOLS 2022 BOND



MAINTAINING EXCELLENCE IN **EDUCATION** + **FACILITIES**  
FOR THE **FUTURE** OF OUR STUDENTS

# SALINE AREA SCHOOLS BOND 2022

## TIMELINE



AUGUST

SEPT-NOV

NOV 8TH

SUMMER 23



### PREP

FINALIZE CAMPAIGN  
LEGAL APPROVAL  
KICK-OFF CAMPAIGN

### CAMPAIGN

CAMPAIGN WINDOW  
\*9/29 ABSENTEE

### ELECTION DAY

VOTE!

### PHASE 1

BIDDING AND  
AWARDING BOND  
PROJECTS

ROTARY

CHAD TOUGH

HS ATHLETICS

INDIVIDUALS

DPC

MAILER #1



SENIOR CENTER

BRECON

MS ATHLETICS

STEAM

BREAKFAST

STUDENTS

CITY OF SALINE

MAILER #2



## VOTING INFORMATION

**ABSENTEE BALLOTS** are available starting **September 29, 2022** at your City or Township Clerk's Office. Contact your local precinct for hours of operation.

**POLLS ARE OPEN** Tuesday, **November 8, 2022** from **7AM - 8PM**

**POLLING LOCATIONS** and **ABSENTEE BALLOT** information are available at **[Michigan.gov/vote](https://michigan.gov/vote)**

**SALINE**  
**AREA SCHOOLS**

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**2022 BOND PROPOSAL | VOTE NOV 8, 2022**

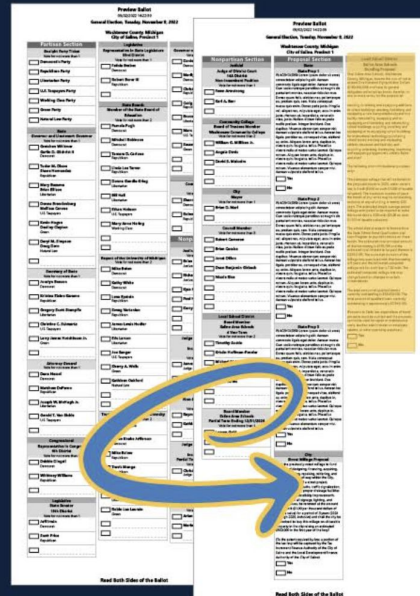
Paid For By Saline Area Schools | 7265 North Ann Arbor St. Saline, MI 48176





# REMINDER:

# FLIP YOUR BALLOT!



## 2022 BOND PROPOSAL | VOTE NOV 8, 2022

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## SALINE AREA SCHOOLS

## BALLOT SAYS..

SHALL SALINE AREA SCHOOLS,  
WASHTENAW  
COUNTY, MICHIGAN, BORROW THE SUM  
OF NOT TO EXCEED ONE HUNDRED  
EIGHTY MILLION DOLLARS  
(\$180,000,000) AND ISSUE ITS GENERAL  
OBLIGATION UNLIMITED TAX BONDS  
THEREFORE, IN ONE OR MORE SERIES,  
FOR THE PURPOSE OF:

## WHAT IT MEANS..

HOW MUCH? \$180  
MILLION MAXIMUM

## BALLOT SAYS..

ERECTING, FURNISHING AND EQUIPPING ADDITIONS  
TO SCHOOL BUILDINGS: ERECTING, FURNISHING AND  
EQUIPPING A NEW TRANSPORTATION/OPERATIONS

FACILITY: REMODELING, EQUIPPING AND RE-  
EQUIPPING AND FURNISHING AND RE-FURNISHING

SCHOOL BUILDINGS: ACQUIRING, INSTALLING AND  
EQUIPPING OR RE-EQUIPPING SCHOOL BUILDINGS  
FOR INSTRUCTIONAL TECHNOLOGY: PURCHASING  
SCHOOL BUSES: ERECTING AND EQUIPPING  
ATHLETIC STRUCTURES AND FACILITIES: AND  
ACQUIRING, PREPARING, DEVELOPING, IMPROVING  
AND EQUIPPING PLAYGROUNDS, ATHLETIC FIELDS  
AND SITES?

## WHAT IT MEANS..

TO BE SPENT ON



## BALLOT SAYS..

THE ESTIMATED MILLAGE THAT  
WILL BE LEVIED FOR THE  
PROPOSED BONDS IN 2023,  
UNDER CURRENT LAW, IS 0  
MILL (\$0.00 ON EACH \$1,000  
OF TAXABLE VALUATION).

## WHAT IT MEANS..

HOW MUCH  
ESTIMATED TO BE  
COLLECTED IN 2023  
TO PAY FOR THIS  
DEBT ONLY

## BALLOT SAYS..

THE MAXIMUM NUMBER OF  
YEARS THE BONDS OF ANY  
SERIES MAY BE  
OUTSTANDING,  
EXCLUSIVE OF ANY  
REFUNDING, IS TWENTY (20)  
YEARS

## WHAT IT MEANS..

MAXIMUM YEARS TO  
PAY OFF EACH  
SERIES OF DEBT

## BALLOT SAYS..

THE ESTIMATED SIMPLE  
AVERAGE ANNUAL MILLAGE  
ANTICIPATED TO BE REQUIRED  
TO RETIRE  
THIS BOND DEBT IS 3.28  
MILLS (\$3.28 ON EACH  
\$1,000 OF TAXABLE  
VALUATION).

## WHAT IT MEANS..

AVERAGE EXPECTED  
MILLS TO REPAY  
ONLY THIS DEBT  
(STAND ALONE  
COST)

## BALLOT SAYS..

THE SCHOOL DISTRICT EXPECTS TO BORROW FROM THE STATE SCHOOL BOND QUALIFICATION AND LOAN PROGRAM TO PAY DEBT SERVICE ON THESE BONDS. THE ESTIMATED TOTAL PRINCIPAL AMOUNT OF THAT BORROWING IS \$539,795 AND THE ESTIMATED TOTAL INTEREST TO BE PAID THEREON IS \$2,552,155. THE ESTIMATED DURATION OF THE MILLAGE LEVY ASSOCIATED WITH THAT BORROWING IS 9 YEARS AND THE ESTIMATED COMPUTED MILLAGE RATE FOR SUCH LEVY IS 7.50 MILLS. THE ESTIMATED COMPUTED MILLAGE RATE MAY CHANGE BASED ON CHANGES IN CERTAIN CIRCUMSTANCES.

## WHAT IT MEANS..

NEW RATE OF 7.5 MILLS PROPOSED FOR 2023. CURRENT RATE IS 8.0 MILLS. REDUCTION OF 0.5 MILLS.

## BALLOT SAYS..

THE TOTAL AMOUNT TO  
QUALIFIED BONDS  
CURRENTLY OUTSTANDING IS  
\$88,430,000. THE TOTAL  
AMOUNT OF QUALIFIED LOANS  
CURRENTLY  
OUTSTANDING IS  
APPROXIMATELY \$7,840,193.

## WHAT IT MEANS..

SALINE AREA  
SCHOOLS CURRENT  
DEBT

## BALLOT SAYS..

(PURSUANT TO STATE LAW,  
EXPENDITURE OF BOND  
PROCEEDS MUST BE AUDITED  
AND THE PROCEEDS CANNOT BE  
USED FOR REPAIR OR  
MAINTENANCE  
COSTS, TEACHER, ADMINISTRATOR  
OR EMPLOYEE SALARIES, OR  
OTHER OPERATING EXPENSES.)

## WHAT IT MEANS..

BOND MONEY  
RULES ON  
EXPENDITURES



BALLOT SAYS..

☐ YES

☐ NO

WHAT IT MEANS..

EACH VOTER'S  
CHOICE